DO NOT OPEN THIS TEST BOOKLET TILL YOU ARE ASKED TO DO SO.

TR/AUDIT/GR-V/II/23

TEST BOOKLET Test Booklet Series

TITLE : Accounts, Audit, Cost Accountancy, Business Mathematics & Statistics and Basic knowledge in Computer application

PAPER – II

B

(Signature of the Candidate)

(Invigilator's Signature)

Time Allowed – 2 hours (Two hours) **Maximum Marks – 100**

INSTRUCTIONS

1. IMMEDIATELY AFTER THE COMMENCEMENT OF THE EXAMINATION, YOU SHOULD CHECK THAT THIS TEST BOOKLET DOES NOT HAVE ANY UNPRINTED OR TORN OR MISSING PAGES OR ITEMS ETC. IF SO GET IT REPLACED BY A COMPLETE TEST BOOKLET.
2. **ENCODE CLEARLY THE TEST BOOKLET SERIES IN THE APPROPRIATE PLACE IN THE ANSWER SHEET BY BLACK BALL POINT PEN ONLY.**
3. This Test Booklet contains 100 items (questions). Each question, carrying 1(one) mark only, has four responses (answers). You will select the response which you want to mark on the Answer Sheet. In case you feel that there is more than one correct response, mark the response which you consider the most appropriate. In any case, choose ONLY ONE response for each item.
4. You have to mark all your responses by **Black Ball Point Pen only** on the separate Answer Sheet provided. See directions in the Answer Sheet.
5. All Items carry equal marks.
6. Before you proceed to mark in the Answer Sheet the responses to various items in the Test Booklet, you have to fill in some particulars in the Answer Sheet.
7. After you have completed filling in responses on the Answer sheet and the Examination is completed, you should handover the Answer Sheet to the Invigilator only. You are permitted to take the Test Booklet with you.
8. Sheets for rough work are appended on the Test Booklet at the end.
9. **Instructions for wrong and multiple answer(s) :**
   (a) There will be four alternatives for the answer to every question. However there will be no negative marking for wrong answer.
   (b) If a candidate gives more than one answer, it will be treated as a **Wrong Answer** even if one of the given answers happens to be correct.

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Four options are given against each of the following questions. Select the best/correct option from among the four options and encode in the Answer Sheet by using **Black Ball Point Pen** only as per example given below :

Example : The capital of India is

(A) Delhi (B) New Delhi

(C) Indraprastha (D) None of these

1. The Commissioner may, on an application filed by taxable person, extend the time for payment or allow payment for any amount (except self assessment tax) due under Tripura State Goods and Service Tax Act, 2017 in monthly instalments not exceeding _____.

(A) Twenty four (B) Twelve

(C) Eighteen (D) Fifteen

2. The Director Generals of Fire Service shall have the following powers for sanction of expenditure for purchase of arms and ammunition

(A) Rs. 2.5 lakh in a year (B) Rs. 5 lakh in a year

(C) Full Powers (D) None of these

3. The Director Generals of Police Service shall have the following powers for sanction of expenditure for purchase of stores / Equipment / Tentage -

(A) Rs. 2.5 lakh in a year (B) Rs. 25 lakh in each case

(C) Full Powers (D) None of these

4. The _____, TPSC shall exercise powers of the Head of Department and the _____ of the Commission shall exercise powers of the Head of Office under Delegation of Financial Power Rules 2019.

(A) Secretary, Chairman
(B) Chairman, Secretary
(C) Secretary, Head of Office
(D) Head of Office, Secretary

5. If any question arises relating to the interpretation of any provisions of Delegation of Financial Power Rules 2019, it shall be referred to the _____ of the Government of Tripura for decision.

(A) Chairman of the Tripura Public Service Commission
(B) Finance Department
(C) Governor
(D) Administrative Department

6. Services by an employee to the employer in the course of or in relation to his employment falls under which category as per The Tripura State Goods and Service Tax Act, 2017 ?

(A) Taxable Supply of service
(B) Neither as Supply of Goods nor Supply of Service
(C) Exempt Supply of service
(D) Supply under Reverse Charge Mechanism

7. Services by any Court or tribunal established under any law for the time being in force falls under which category as per The Tripura State Goods and Service Tax Act, 2017 ?

(A) Taxable Supply of service
(B) Neither as Supply of Goods nor Supply of Service
(C) Exempt Supply of service
(D) Supply under Reverse Charge Mechanism

8. Where penalty amount, for any contravention of provision of Tripura State GST Act, 2017 or any rules made thereunder, is not separately mentioned shall extend to

(A) Twenty five thousand rupees
(B) Five thousand rupees
(C) Ten thousand rupees
(D) Fifty thousand rupees

9. How will you deal with an increase in the balance of 'Security Premium Reserve' while preparing a Cash flow statement ?

(A) Cash Flow from Investing Activity
(B) Cash Flow from Financing Activity
(C) Cash Equivalent
(D) Cash Flow from Operating Activity

10. If the RBI intends to reduce the supply of money as part of an anti-inflation policy, it might

(A) lower Bank rate
(B) increase Cash Reserve Ratio
(C) buy Govt. securities in open market
(D) decrease Statutory Liquidity Ratio

11. Which of the statement is not correct with respect to by products ?

(A) By-products are products of relatively small value which are incidentally and unavoidably produced in the course of manufacturing the main product.
(B) By product is same as scrap or waste.
(C) Where the by-products are small in value then it is not considered.
(D) The sale value of by-product is much less as compared to the main product.

12. The budgeting method under which the budget is prepared from the scratch is known as

(A) Incremental budgeting
(B) Flexible budgeting
(C) Static budgeting
(D) Zero-Based budgeting

13. A State Government had invested Rs. 200 Cr in the year 2022 to improve the learning outcomes of the students in their schools. In order to know whether the investment had yielded the desired results, the Government should perform

(A) Cost benefit Analysis
(B) Tangible benefit Analysis
(C) Intangible benefit Analysis
(D) Cost effectiveness Analysis

14. A company pays royalty to State Government on the basis of production, it is treated as :

(A) Direct Material Cost
(B) Factory Overheads
(C) Direct Expenses
(D) Administration Cost

15. Excess or savings are shown in

(i) Appropriation accounts (ii) Finance accounts

(A) (i) above
(B) (ii) above
(C) Both (A) or (B) above
(D) Neither (A) nor (B) above

16. Advances for meeting unforeseen expenditure in Central Government pending authorization of Parliament are given from which Fund of India ?

(A) Contingency Fund of India
(B) Consolidated Fund of India
(C) Public Account of India
(D) Union budget

17. Which among the following is **NOT** a function of Estimate Committee to Parliament ?

(A) To suggest alternative policies in order to bring about efficiency and economy in administration.
(B) Verify and/or comment on policies approved by Parliament.
(C) To examine whether the money included is well laid out within the limit of the policy implied in the estimates.
(D) To suggest the form in which the estimate shall be presented to Parliament.

18. Which among the following is NOT an essential condition that governs for incurring expenditure from the Consolidated Fund of India or Consolidated Fund of Union Territory with Legislature or the Consolidated Fund of a State ?

(A) There should exist sanction,either special or general, accorded by a competent authority, authorizing the expenditure.

(B) There should be provision of funds authorized by competent authority fixing the limits within which the expenditure can be incurred.

(C) The expenditure should not be more than the revenue resources.

(D) The expenditure should be incurred with due regard to broad and general principles of financial propriety.

19. What is the Audit Reports prepared on the accounts of Government corporations and other autonomous bodies audited by the Comptroller and Auditor General, where the certification of the accounts in necessary called ?

(A) Special Audit Reports (B) Separate Audit Reports

(C) Commercial Audit Reports (D) None of these

20. Under which section of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, the CAG is responsible for audit of all transactions of the Union and of the States relating to Contingency Funds and Public Accounts ?

(A) Section 10 (B) Section11

(C) Section 13 (D) Section 19

21. Standing Committee members in Parliament are generally elected or nominated _____.

(A) once in 5 years (B) once in two years

(C) annually (D) once in six months

22. What is the chance of getting at least one defective item if 3 items are drawn randomly from a lot containing 6 items of which 2 are defective item ?

(A) 0.30 (B) 0.20

(C) 0.80 (D) 0.50

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23. There are 10 balls numbered from 1 to 10 in a box. If one of them is selected at random, what is the probability that the number printed on the ball would be an odd number greater that 4 ?

(A) 0.50 (B) 0.40

(C) 0.60 (D) 0.30

24. For a normal distribution, the first and third quartile are given to be 37 and 49 respectively, the mode of the distribution is

(A) 37 (B) 49

(C) 43 (D) 45

25. If South- West becomes North, then what will North-East be ?

(A) North (B) South-East

(C) South (D) East

26. A speaks the truth in 60% of the cases and B in 90% of the cases. In what percentage of cases are they likely to contradict each other in stating the same fact ?

(A) 36% (B) 42%

(C) 54% (D) None of these

27. The time required to produce a unit of product A is 3 hours and that for B is 5 hours. The total available time is 220 hours. If x and y are the number of units of A and B respectively that are produced then

(A) $3x + 2y = 220$ (B) $3x + 5y \geq 220, x \geq 0, y \geq 0$

(C) $3x + 5y \leq 220, x \geq 0, y \geq 0$ (D) $5x + 2y \geq 220, x \geq 0, y \geq 0$

28. In a non-leap year, the probability of getting 53 Sundays or 53 Tuesdays or 53 Thursdays is

(A) 4/7 (B) 2/7

(C) 3/7 (D) 1/7

29. When there is no linear correlation between two variables, what will the value of 'r' be ?

(A) 1 (B) –1

(C) 0 (D) A very small negative number

30. The mode of the words in the word CORRELATION is

(A) L (B) R

(C) O (D) Both R and O

31. In a positively skewed distribution

(A) The Mean, Median, and Mode are all equal.

(B) The Mean is larger than the Median

(C) The Median is larger than the Mean.

(D) The Standard deviation must be larger than the Mean or the Median.

32. _____ are attempts by individuals to obtain confidential information from you by falsifying their identity.

(A) Computer malware (B) Phishing scams

(C) Computer virus (D) Spyware scams

33. What is the purpose of Excel's "VLOOKUP" function ?

(A) It is used to calculate square roots.

(B) It is used to search for a value in a table and return a corresponding value from the same row.

(C) It is used for word processing.

(D) It is used to search for a value in the top row of an array of values, and then it retrieves the value in the same column.

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34. What is the primary benefit of using a dynamic chart in Microsoft Excel for financial analysis ?

(A) Dynamic charts are animated and visually appealing.

(B) Dynamic charts are easy to create.

(C) Dynamic charts automatically update as data changes, ensuring accuracy and relevance.

(D) Dynamic charts allow you to print in colour.

35. How does data integrity relate to accounting software like Tally ?

(A) Data integrity refers to the quantity of data stored in Tally.

(B) Data integrity ensures that accounting software is user-friendly.

(C) Data integrity ensures the accuracy, consistency, and reliability of financial data in Tally.

(D) Data integrity is not relevant to accounting software.

36. Which of the following protocols is commonly used for sending and receiving email over the internet ?

(A) HTTP (B) FTP

(C) SMTP (D) HTML

37. Which of the following shortcut is used to insert A note in A cell in MS Excel ?

(A) Ctrl + Shift + M (B) Shift + F2

(C) Ctrl + F2 (D) Shift + F9

38. Which among the following is not an open source operating system ?

(A) Ubantu (B) Windows

(C) Drupal (D) Linux

39. A Spread sheet has the following utility in accounting

(A) Graphic Representation (B) Inventory Control

(C) Collection from Debtors (D) Invoicing

40. Which of the following characteristics of computer systems is not true ?

(A) High Speed (B) Capacity to make decisions

(C) Usage of Special Language (D) Accuracy

41. Which of the following is a temporary file ?

(A) Transaction file (B) Master file

(C) Reference file (D) None of these

42. Which of the following is not a financial control technique ?

(A) Dual Control (B) Passwords

(C) Authorization (D) Sequentially numbered documents

43. For any organization, the security objective comprises three universally accepted attributes

(A) Confidentiality, Usability, Reliability (B) Readability, Effectiveness, Availability

(C) Robustness, Reliability, Readability (D) Confidentiality, Integrity, Availability

44. To whom, the Auditors of a Company after examination of the books of accounts report whether in his opinion those accounts give a True and Fair View of the State of affairs of the company and of its profit or loss or in what respect they fail to do so ?

(A) To the Directors (B) To the Shareholders

(C) To the Finance Manager (D) None of them

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45. What means the rate at which opinion of auditor would change if he selects a larger sample size ?

(A) Audit Risk

(B) Materiality

(C) Risk Based Audit

(D) Controls

46. Which of the following control classifications identify the cause of a problem and minimize the impact of threat ?

(A) Administrative Control

(B) Detective Control

(C) Preventive Control

(D) Corrective Control

47. The purpose of compliance tests is to provide reasonable assurance that

(A) Controls are working as prescribed

(B) Documentation is accurate and current

(C) The duties of users and data processing personnel are segregated

(D) Exposures are defined and quantified

48. Which of the following sampling techniques is used to estimate the rate of occurrence of a specific quality in population ?

(A) Discovery Sampling

(B) Statistical Sampling

(C) Attribute Sampling

(D) Stop-or-go Sampling

49. Which of the following factors should not be considered in establishing the priority of audits included in an annual audit plan ?

(A) Prior audit findings

(B) The time period since the last audit

(C) Auditee procedural changes

(D) Use of audit software

50. Which of the following is LEAST likely to be included in a review to assess the risk of fraud in application systems ?

(A) Volume of transactions
(B) Likelihood of error
(C) Value of transactions
(D) Extent of existing controls

51. All the following are examples of preventive control except

(A) Employ qualified personnel
(B) Segregation of duties
(C) Anti-virus software
(D) Investigate budget variance and report violations

52. Which among the following is not one among the Five R's of Procurement as defined in manual for procurement of Goods ? (i) Right Quality (ii) Right Quantity (iii) Right Price (iv) Right Time and Place (v) Right Source (vi) Right Goods ?

(A) (iv) only
(B) (vi) only
(C) (iii) only
(D) (ii) only

53. Which among the following are the fundamental principles of public procurement ? (i) Transparency Principle (ii) Professionalism Principle (iii) Broader Obligations Principle (iv) Extended Legal Responsibilities Principle (v) Public Accountability Principle ?

(A) All the above
(B) (i) (ii) and (iii) only
(C) (iv) and (v) only
(D) None of these

54. Standards (Canons) of Financial Propriety is contained in which Rule of General Financial Rules, 2017 ?

(A) Rule 144
(B) Rule 21
(C) Rule 5
(D) Rule 52

55. Which among the following falls under Open Tender in Public procurement ?

(A) Global Tender Enquiry
(B) Limited Tender Enquiry
(C) Special Limited Tender Enquiry
(D) All of these

56. Limited Tender Enquiry is resorted when value of goods to be procured is up to

(A) Rs. 5 Lakhs
(B) Rs. 10 Lakhs
(C) Rs. 25 Lakhs
(D) Rs. 50 Lakhs

57. Under Open Tender Enquiry, the due date fixed for opening of the tender shall be minimum _____days from the date of advertisement.

(A) 30 days
(B) 21 days
(C) 45 days
(D) 7 days

58. Under Global Tender Enquiry, provision for payment in Foreign Currencies is made through ?

(A) International Money Transfer
(B) Cheque
(C) Letter of Credit
(D) Any of these

59. Which among the following is a restricted competition procurement, where a preselected list of vendors is directly approached for bidding ?

(A) Limited Tender Enquiry
(B) Global Tender Enquiry
(C) Open Tender Enquiry
(D) Single Tender Enquiry

60. Which among the following law is exclusively governing public procurement ?

(A) Arbitration and Conciliation Act, 1996
(B) Competition Act, 2002
(C) Information Technology Act, 2000
(D) There is no law exclusively governing public procurement

61. For serious transgression of CIPP, A delinquent supplier (including their related entities) may be banned/debarred from participation in A procurement process of any Procuring Entity for a period not exceeding __ years commencing from the date of debarment.

(A) Ten years
(B) Five years
(C) Three years
(D) Two years

62. Under Holiday listing (Temporary debarment or suspension), in less serious cases, a supplier (including their related entities) may be temporary debarred from the Procuring Entity's procurements for short periods up to _____ months, without the firm's name being removed from the list of registered vendors.

(A) 3 months (B) 2 months

(C) 6 months (D) 12 months

63. Which among the following is NOT A part of Public Procurement Cycle (i) Need Assessment (ii) Bid Invitation (iii) Bid Evaluation (iv) Contract Execution (v) Disposal of Scrap ?

(A) (v) only (B) (i) only

(C) (iv) only (D) None of these

64. Receipt and Payments of moneys on behalf of a State falling outside its jurisdiction are ordinarily arranged through which office ?

(A) Controller General of Accounts (B) Accountant General

(C) Director of Treasuries (D) Finance Department

65. Which section of the Reserve Bank of India maintains the complete accounts of the Central Government and of each of the State Governments with the State Bank of India ?

(A) Chief Accounts Office of State Bank of India

(B) Central Accounts Section of Reserve Bank of India

(C) Chief Accounts Office of Central Bank of India

(D) None of these

66. Who prescribes the form of Annual Finance Accounts of the State ?

(A) Controller General of Accounts with the approval of Governor

(B) Comptroller and Auditor general with the approval of President

(C) Director of Treasuries with the approval of State Cabinet

(D) Finance Department

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67. Transactions initially taken against the balance of a State which are eventually adjustable to the balance of another State are passed on the Accountant General of the latter State through which accounts ?

(A) Settlement Accounts
(B) Exchange Accounts
(C) Suspense Accounts
(D) None of these

68. What is the separate account maintained by Departmental commercial undertakings to ascertain the financial results of such undertakings, in addition to the regular accounts is known as ?

(A) Settlement Accounts
(B) Exchange Accounts
(C) Proforma Accounts
(D) None of these

69. Which among of the following heads in the Government accounts are primarily meant for itemized control over expenditure ?

(A) Major heads
(B) Minor heads
(C) Detailed heads
(D) Sub-heads

70. Travelling allowance of an officer paid from Local fund when travelling in the execution of Government duty shall be charged to which account ?

(A) General revenues
(B) Local Fund
(C) Equally charged to General revenue and Local fund
(D) None of these

71. Expenditure on the maintenance of non-residential buildings under the administrative control of Public Works Department and allotted to specific functions under social and community services are shown under the appropriate major head for _____.

(A) Public works
(B) Appropriate major head for the Department for which the buildings have been allotted
(C) Suspense account
(D) None of these

72. Which of the following forms the Third tier of the Five-tier arrangement of classification structure of Government accounts ?

(A) Sectors
(B) Major heads
(C) Minor heads
(D) Sub-heads

73. Under which Article of the Constitution CAG derives the power to prescribe the Form in which the accounts of the Union and of the States are kept ?

(A) Article 150
(B) Article 149
(C) Article 151
(D) Article 166

74. As per General principle of classification, expenditure incurred by Public Works Department for construction of a hospital shall be debited as expenditure under which major heads ?

(A) Appropriate major heads for Public works
(B) Suspense head
(C) Appropriate major heads for Medical and Public health
(D) None of the above

75. The transit pay and allowance of a Government servant proceeding to join an office on transfer either temporarily or permanently is ordinarily debited to which office ?

(A) The office from which he is proceeding
(B) The office to which he is proceeding
(C) Not eligible for transit pay and allowances
(D) None of these

76. The process of distribution of funds for the purpose of maintaining sufficient funds in all the treasuries at all times, to meet the demands on them is referred to as _____.

(A) Resource operations
(B) Budget allocations
(C) Re-appropriation
(D) None of these

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77. CAG reports cases of waste, loss, extravagant or nugatory expenditure to which of the following ?

(A) The Government
(B) The Legislature
(C) The Vigilance
(D) None of these

78. Which among the following is NOT the responsibility of Commercial Audit Organization of Indian Audit and Accounts Department ? The organization is responsible for

(A) Audit of transactions of Government Companies / Corporations which finds final expression in an annual Audit Report bringing out selected topics of interest relating to them.

(B) In-depth performance appraisals of selected companies/corporations; each such appraisal takes the form of a separate Audit Report.

(C) Preparation of a report on systems deficiencies reported by Chartered Accountants on the basis of directions by the Comptroller and Auditor General.

(D) Authorizing pay and allowances of officers and staff of public sector undertakings.

79. Which among the following is **NOT** Non-Tax revenue of State Government ?

(A) Revenue from sale of forest produces
(B) Agricultural income tax
(C) Gross revenue from State Transport corporation
(D) Dividend from State Commercial enterprises

80. Interpretation of law so far as tax matters are concerned is a _____ functions.

(A) Executive
(B) Judicial
(C) Legislative
(D) Audit

81. Issue of stores in a Priced Stores Ledger is posted from which record ?

(A) The transfer entry note
(B) The delivery Challan
(C) The indent
(D) The Goods received sheet

82. Which among the following is NOT true in relation to the audit of the accounts of corporations, companies and other autonomous bodies by CAG of India ?

(A) No law of a State Legislature can cast any duties or confer any powers on the Comptroller and Auditor General or his representatives.

(B) The duties and powers of the Comptroller and Auditor General prescribed by law made by parliament cannot be superseded or abridged by or under any law made by any State Legislature.

(C) The State Government can give directions to CAG in regard to audit of the accounts of corporations, companies and other autonomous bodies coming under its jurisdiction.

(D) All of the above

83. Who appoints the Chairman of the Public Accounts Committee ?

(A) The Speaker (B) The President

(C) The Prime Minister (D) None of them

84. Which among the following is NOT direct tax revenue ?

(A) Income Tax (B) Wealth Tax

(C) Estate Duty (D) Customs Duty

85. The Cash book showed an overdraft of Rs. 1,50,000, but the Pass book made up to the same date showed that cheques of Rs. 10,000, Rs. 5,000 and Rs. 12,500 respectively had not been presented for payments ; and the cheque of Rs. 4,000 paid into account had not been cleared.

The balance as per the Pass book will be

(A) Rs. 1,10,000 (B) Rs. 2,17,500

(C) Rs. 1,26,500 (D) Rs. 1,15,400

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86. Rs. 1,500 received from sub-tenant for rent and entered correctly in the Cash book is posted to the debit of the rent account. In the Trial Balance :

(A) The Debit total will be greater by Rs. 3000 than the credit total.

(B) The debit total will be greater by Rs. 1500 than the credit total.

(C) Subject to other entries being correct the total will agree.

(D) There will be no change in Trial balance.

87. Under Pure Single-entry system only_____Account is kept.

(A) Personal (B) Real

(C) Assets (D) All of these

88. The Pass Book debit balance is equivalent to

(A) Debit Balance as per Cash Book (B) Overdraft as per Pass Book

(C) Overdraft as per Cash Book (D) None of these

89. Insurance claim received on account of machinery damaged completely by fire is

(A) Capital Receipt (B) Revenue Receipt

(C) Capital expenditure (D) Revenue Expenditure

90. The Accounting cycle does not include

(A) Recording (B) Decision-making

(C) Classification (D) Interpreting

91. Which one of the following is the correct sequence of Accounting Process ?

(A) Identification, Classification, Measurement and Communication

(B) Analysis, Interpretation, Measurement, Identification and Recording

(C) Classification, Recording, Analysis, Interpretation and Communication

(D) Identification, Recording, Classification, Analysis and Interpretation

92. Central Government Account (Receipts and Payments) Rules, 1983 came into force

(A) 1st January, 1983 (B) 1st April, 1983

(C) 1st June, 1983 (D) 1st April, 1984

93. Payments relating to certain pensionary benefits of Central Government pensioners are governed by which relevant rules ?

(A) GAR (B) GFR

(C) Treasury Rules (D) Departmental Rules

94. Pay-in-slip is to be maintained in Form No.

(A) GAR–1 (B) GAR–2

(C) GAR–1A (D) GAR–2A

95. The figures for preparing monthly account of a State Government are taken from

(A) Monthly Cash Accounts and the Lists of Payments received from District Treasuries.

(B) Classified Abstracts prepared in AG's Office

(C) Consolidated Abstracts prepared in AG's Office

(D) None of the above

96. The custody of the Consolidated Fund of India and the Contingency Fund of India, the payment of moneys into such Funds, the withdrawal of moneys therefrom, the custody of public moneys other than those credited to such Funds received by or on behalf of the Government of India, their payment into the Public Account of India and the withdrawal of moneys from such Account has been mentioned in

(A) Article 280(2) (B) Article 283(1)

(C) Article 284(1) (D) Article 287(3)

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97. The system of departmentalization of accounts of all transactions (except payments relating to pensionary benefits) of Central Civil, Ministries and Departments was introduced during

(A) 1973-74 (B) 1974-75

(C) 1975-76 (D) 1976-77

98. An audit which is compulsory by the law _____.

(A) Government audit (B) Internal audit

(C) Cost audit (D) Statutory audit

99. A voucher is a _____.

(A) document in support of an entry made in books of accounts

(B) invoice received from suppliers

(C) receipt issued to a customer for cash

(D) despatch receipt

100. Internal check is meant for _____.

(A) prevention of frauds (B) detection of frauds

(C) helping audit in depth (D) detection of errors.